Buying this home is easier than you think.

The City of Wyoming and the Michigan State Housing Development Authority (MSHDA) are using federal Neighborhood Stabilization Program (NSP) funds to provide affordable homes in great neighborhoods. You can save 20% on the purchase of this fully renovated, energy efficient, home.

Monthly payments of about $494**

Stop Renting, Start Owning!

3525 Michael Ave SW | Wyoming | MI | 49509

Property Description:

3 Bedrooms	**1 Story**
1 Bath	**Built in 1961**
864 SqFt	**50'X101' Lot**
1 stall Garage	**R2 Zoning**

Improvements of over <u>$20,000</u>: Siding, insulation, vinyl windows, doors, new kitchen cabinets & appliances, linoleum, carpeting, fully painted inside, furnace, electrical service and more.

SPECIAL 20% DISCOUNT FINANCING AVAILABLE:

This home, with a list price of $74,900*, can be yours with an affordable first mortgage of $59,920* and a second mortgage, that has <u>no payments or interest</u> and is fully forgivable after 10 years, of $14,980*. ****Subject to change*.**

Contact:
City of Wyoming - Planning Office 616-530-7258
1155 28th St SW Wyoming MI 49509
Plan_Information@wyomingmi.gov

EQUAL HOUSING OPPORTUNITY

Buyer's Basic Eligibility Requirements:

1. Family income must be no more than:
   - 1 person $50,040
   - 2 persons $57,120
   - 3 persons $64,320
   - 4 persons $71,400
   - 5 persons $77,160
   - 6 persons $82,920
2. Must be able to get a mortgage with a lender.
3. Must complete 8 hours of home ownership training.
4. Must reside in the new home, as your primary residence. The monthly reducing special second mortgage is entirely forgiven after 10 years.

***This estimated monthly payment is calculated using an interest rate of 5.5% with a 30 year term + $225 (average cost of property insurance and taxes). The actual payment may be slightly different.*